

Grants Update



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133-Audits

- 2005 Bad
- 2006 Worse!!!

Issues

- EVR's
- Subrecipient Monitoring
- Procurement EPLS Checks
- Unallowable Costs

What Can We Do?

- How Columbia Goes, the System Goes
- PI Training
- Departmental Training
- Accounting Controls

Accounting Controls

- ❑ Non accounting personnel making accounting decisions
- ❑ Nature of Transactions
- ❑ Correct recording of Transactions
- ❑ PI or Proxy Review of Financials
- ❑ Other Concerns

Non Accounting Personnel Making Accounting Decisions

- Department accounting trained personnel must review transactions
 - Improper or inappropriate application of accounting rules
 - Proper Chartfield
 - Proper Grant

Nature of Transactions

- Sub Contract
- Consulting Agreement
- Professional Services

Sub Contract (Subrecipient)

- ❑ The subcontractor's key person is acting as a collaborator or co-investigator and contributing to a significant portion of the scholarly/scientific conduct of the project as described in a statement of work for the subcontractor.
- ❑ Subcontractor does not provide similar services to others as their primary business.
- ❑ Verification by the University's Principal Investigator of the subcontractor's performance is required before payment is made.
- ❑ The work to be accomplished is a definite and identifiable segment of a project.
- ❑ The statement of work encompasses a variety of activities.
- ❑ Periodic reports or other deliverables must be furnished in accordance with a schedule required by the University's prime contract or by the University.

Consulting Agreement

- ❑ Individuals who provide professional or tech. advice usually over a short period of time.
- ❑ They should not be employees of the University unless the scope of work falls outside of their normal duties and expertise in their normal position.

Professional Services (Vendor)

- ❑ Provides goods and services within normal business operations
- ❑ Provides similar goods or services to many different purchasers
- ❑ Operates in a competitive environment
- ❑ Program compliance requirements do not pertain to the goods or services provided
- ❑ Performs services only (no analysis or discretionary judgment) such as lab testing, report printing, etc. that are part of regular business operations and are available to many different purchasers or customers

Correct Recording of Transactions

- ❑ Unrestricted funds being used, then transferred to grants at a later date.
 - Must use a pre-award account
- ❑ Equipment being bought on unrestricted funds, moved to grants, never matched in Asset Management.
 - Must use a pre-award account

It Does Make A Difference!!!!

PI or Proxy Review of Accounts

- ❑ Unauthorized Charges
- ❑ Charges to Wrong Accounts
- ❑ Budget Checking
- ❑ Overdrawn Status

Other Concerns

- EVR's Timely
- PCE's > 60 Days

OSP

- ❑ Committed to Customer Service
- ❑ Committed to Compliance
- ❑ If you have any issues, please call or e-mail me!

Thank You!